REVISION QUESTIONS

1. **Journalise the following transactions , post them into Ledger and prepare a Trial Balance :**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |
|  |  | (₹) |  |  | (₹) |
| 2018 |  |  | 2018 |  |  |
| Apr. 1 | Mohan commenced business with cash | 1,00,000 | Apr. 20 | Received cash from Gopal | 3,950 |
| Apr. 3 | Bought goods | 5,000 |  | Discount Allowed | 50 |
| Apr. 4 | Sold goods to Gopal | 4,000 | Apr. 25 | Paid Wages | 700 |
| Apr. 10 | Bought goods from Ram | 8,000 | Apr. 27 | Paid to Ram in full settlement | 7,700 |
| Apr. 15 | Paid trade expenses | 2,000 | Apr. 30 | Paid rent | 1,500 |

2. Enter the following transactions in M/s Mukerjee & Bros. Single Column Cash Book:

|  |  |  |
| --- | --- | --- |
| 2017 |   | **(₹)** |
| April 1 | Balance of Cash in hand | 50,000 |
| 3 | Purchased goods for cash | 22,000 |
| 7 | Purchased goods | 15,000 |
| 10 | Purchased goods from Gopi | 30,000 |
| 13 | Purchased goods from Gopi for cash | 10,000 |
| 15 | Sold goods | 20,000 |
| 18 | Sold goods to Vishwakarma | 45,000 |
| 20 | Sold goods to Raghunandan for cash | 18,000 |
| 25 | Received commission | 5,000 |
| 30 | Paid Rent | 10,000 |

3. Write up Cash Book of Bhanu Partap with Cash and Bank Columns from the following transactions:−

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| --- | --- | --- |
| 2017 |   | **(₹)** |
| March 1 | Cash-in-hand | 2,710 |
|   | Cash at Bank | 27,500 |
| 3 | Received from Subhash | 3,500 |
| 4 | Sold goods for cash | 10,000 |
| 7 | Paid Rent by Cheque | 800 |
| 8 | Paid Sohan by cheque | 3,000 |
| 10 | Bought goods for cash | 15,000 |
| 12 | Paid cash for stationery | 200 |
|   | Drew from Bank for office use | 8,000 |
| 15 | Received cheque from Surendra and sent it to Bank | 6,600 |
| 16 | Paid for advertisement | 750 |
| 18 | Issued cheque in favour of Nath Brothers | 4,300 |
| 19 | Cash Sales | 13,000 |
|   | Paid into Bank | 16,000 |
| 20 | Received cheque from Vinod and sent it to Bank | 2,400 |
| 22 | Bought Scooter and paid for the same by cheque | 18,000 |
| 25 | Bank returned Surendra's cheque dishonoured |   |
| 28 | Paid salary by cheque | 7,200 |
|   | Paid Trade expenses | 2,000 |
| 29 | Cash sales | 9,500 |
| 30 | Paid into Bank | 10,000 |

5. Record the following transactions in a Petty Cash Book drawn with suitable columns and then balance the same:

|  |  |  |
| --- | --- | --- |
| 2017 |   | **(₹)** |
| Jan. 1 | Petty cashier is given a monthly imprest amount of ₹ 10,000. He spent last month ₹ 9,200 and got the balance from the head cashier today. |   |
| Jan. 2 | Paid for Wages | 600 |
| Jan. 3 | Paid for sundry expenses | 100 |
| Jan. 5 | Paid for stationery | 700 |
| Jan. 9 | Paid for courier charges | 200 |
| Jan. 12 | Stamps purchased | 750 |
| Jan. 14 | Paid wages to casual labour | 500 |
| Jan. 16 | Stationery purchased | 400 |
| Jan. 19 | Paid for general expenses | 610 |
| Jan. 20 | Paid for cartage | 800 |
| Jan. 22 | Paid for advertising | 900 |
| Jan. 24 | Paid for postage | 400 |
| Jan. 25 | Paid for Taxi Fare | 840 |
| Jan. 27 | Paid for entertainment | 600 |
| Jan. 29 | Paid for carriage | 500 |
| Jan. 31 | Paid for petty repairs | 700 |

|  |  |  |
| --- | --- | --- |
| Feb. 26 | Paid for writing pads and registers | 900 |
| Feb. 28 | Courier Charges |  |